LLOYD'S

Lloyd's Asia
Political Risk & Credit

"Increasing levels of economic disruption and political upheaval will continue to challenge both lenders and business owners through 2023 and beyond. Now more than ever, Political Risk and Credit insurance should be a key consideration for risk managers and company executives across all sectors and geographies. The Lloyd's Asia Political Risk & Credit platform provides a diverse range of capabilities and products to meet these challenges, manage their impacts, and deliver certainty in uncertain times."

Jonathan Ng
Political Risk & Credit Development Group Head
Underwriter, Chaucer

Talent and expertise
Diverse level of underwriting expertise across the full spectrum of Political Risk and Credit products; 8 service companies with physical underwriting presence based in Singapore writing Political Risk and Credit with combined aggregate capacity of more than USD500m in each core risk category: Credit Risk (Private Obligors), Contract Frustration (Sovereign Obligors) and Political Risk (Lender's and Investment Insurance).

Specialist and bespoke coverage
Ability to review a wide range of risks and structures to meet the ever-changing requirements of buyers in the market.

Keeping pace with changing market landscapes
In line with Lloyd's plan for becoming a truly sustainable marketplace, insurance businesses in the Lloyd's market are looking to develop their own ESG approaches and frameworks in order to integrate ESG principles in their business activities. As the transition to net zero accelerates, Lloyd's Asia is also focusing on supporting the financing of renewable energy projects, particularly in wind and solar.

- **Over USD260m GWP Written from the Lloyd's Asia platform from 2020 to 2024 across all Political Risk and Credit lines of business**
- **5-year CAGR (2020 – 2024): +16%**

Appetite Matrix

Service Company	Political Risks (PR)		Contract Frustration (CF)		Credit Risk (CR)	
	Max limit per risk (USDm)	Max tenure (years)	Max limit per risk (USDm)	Max tenure (years)	Max limit per risk (USDm)	Max tenure (years)
AXA	150	20	150	20	150	20
beazley	75	10	75	10	40	7
canopius	75	15	75	15	75	15
chaucer	60	15	60	15	30	7
MARKEL	30	10	60	10	250 *Rating Specific*	7
MS Amlin	50	12	50	12	25	12
TALBOT An AIG company	50	7	50	7	30	7
TOKIO MARINE KILN	60	10	60	10	40	7
The Hartford	Please contact the designated underwriter from The Hartford for assistance.					
Total Lloyd's Asia capacity (USDm)	550		580		640	

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